

1) Status of the notification

Final

2) Issuer

Name: TESSENDERLO
Identification number: 0412-101-728

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold

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+

4) Notification by

A parent undertaking or a controlling person

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Mandeep Manku	250 W 55th St 16C New York, NY 10019
Coltrane Asset Management Holdings, Ltd.	94 Solaris Avenue Camana Bay, Grand Cayman KY1-1108, Cayman Islands
Coltrane Asset Management, L.P.	94 Solaris Avenue Camana Bay, Grand Cayman KY1-1108, Cayman Islands

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+

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

+

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

28/09/2020 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

1

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

61,124,155

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Mandeep Manku	0	0		0.00%	
Coltrane Asset Management, L.P.	1,278,652	537,000		0.88%	

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Subtotal	1,278,652	537,000		0.88%	
TOTAL		537,000		0.88%	



Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
						+
TOTAL						

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	537,000	0.88%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

- o Coltrane Asset Management, L.P. is an investment advisor which manages funds and accounts which hold the shares reported in this filing.
- o Coltrane Asset Management, L.P. can exercise the voting rights at its discretion, without any instruction from its clients.
- o Coltrane Asset Management, L.P. is controlled by Coltrane Asset Management Holdings, Ltd, which is controlled by Mandeep Manku.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again voting rights as of

13) Additional information

Done at

On (DD/MM/YYYY)

Name & capacity Signature